

A Global Semiconductor Company Modernizes Financial Planning and Budgeting Process using Oracle EPBCS

Tangenz has implemented an Enterprise Performance Management solution, utilizing Oracle Enterprise Planning & Budgeting Cloud Service (EPBCS), to modernize and automate financial planning & budgeting that is poised to deliver improved productivity, faster time to market and sustainable competitive advantage

Overview

A \$5B+ Semiconductor company (Client) had relied on manual Excel spreadsheets to run their corporate financial planning and budgeting process. Tangenz has devised and implemented the next-generation Enterprise Performance Management (EPM) solution based on Oracle Enterprise Planning and Budgeting Cloud Service (EPBCS) to automate and transform their financial planning and budgeting process to eliminate dependency on error-prone and manual tools and processes.

Manual Processes, Significant Strain on Personnel

As a major global Semiconductor player with over \$5B+ revenues, the Client has been in business for several decades. Its Planning and Budgeting solution was based heavily on Excel spreadsheets leaving them open to significant risk of inaccuracy

and lack of adequate insight into the future. As the business grew, Planning and Budgeting requirements became more complex. Current tools and processes became very complicated and a hindrance for them. Collecting and combining budget data in a meaningful way quickly became very time consuming. As the company grew with acquisitions, planning and budgeting was done manually due to lack of an automated tool which led to longer timelines to integrate acquired companies.

As a result, the Client decided to revamp their planning and budgeting solution. They needed a solution provider who knew not only Oracle's suite of products, but also had a significant track record of delivering complex EPM implementations within budget and on time.

Prior Track Record coupled with technology and business process prowess makes the cut

Since its inception over 9 years ago, Tangenz has been at the forefront of delivering solutions based on Oracle's wide variety of products, including Enterprise Performance Management (EPM), Enterprise Resource Planning (ERP), and Business Intelligence (BI), building a combined expertise of over 4,500 man-months across those products.

After a careful evaluation of competitive bids from several vendors, including a Global 5 Systems Integrator, Tangenz was chosen due to its track record of successfully delivering large projects, technology expertise, and a hybrid delivery model of offshore and onsite experts resulting in 40-50% lower implementation costs, and a strong focus on requirements and scope management.

The Next Generation Solution that Improves Efficiencies and Provides Automation

Tangenz's expert EPM team devised and implemented the next generation Planning & Budgeting solution for the Client. The solution implemented Oracle Enterprise Planning & Budgeting Cloud Service (EPBCS) for Workforce, Revenue, and Expense planning with deep integrations with Oracle HCM Cloud, Oracle EBS On-premise, and Allocation engine. Together, the solution provided an agile, automated, and efficient solution that modernized their Planning and Budgeting process.

About Tangenz

Tangenz is a leading Oracle Preferred Partner and Technology consulting firm providing Implementation, Upgrade, and Application Managed Support services for Oracle ERP, HCM, EPM, Analytics and IAM applications across Cloud and On-premises. Tangenz serves enterprise clients with a unique onsite and off-shore hybrid delivery model that delivers quality solutions at an optimal price performance. At Tangenz, we are relentless in our pursuit to help you succeed and exceed your expectations.

Solution Highlights:

- ✓ Increased automation for Planning & Budgeting
- ✓ Configured Financials and Workforce planning modules
- ✓ Customize Financials module for Revenue and Expense planning
- ✓ Leverage Workforce module for Payroll and Benefit expenses planning
- ✓ Seamless integration with Oracle HCM Cloud for Workforce data
- ✓ Robust integration with Oracle EBS for Actuals and Publishing of final budgets for reporting & analysis
- ✓ Creation of Custom forms & calculations to accommodate Client's budgeting needs
- ✓ Improved and Automated Reporting and Analysis

Results

By implementing Oracle's Industry leading EPBCS, the Client is poised to achieve positive ROI in record timeframe.

As the new implementation goes into effect, the following results are expected from the solution:

- Improved productivity and collaboration
- Elimination of errors due to no reliance on spreadsheets
- Faster time to market due to Automation
- Drive planning & budgeting processes beyond few departments to across Enterprise
- Increased reliability of planning & budgeting
- Better User experience due to use of latest and modern features of Cloud platform